

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.1828 per \$100 valuation has been proposed by the governing body of the **YOAKUM HOSPITAL DISTRICT**.

PROPOSED TAX RATE	\$ 0.1828 per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.1828 per \$100
VOTER-APPROVAL TAX RATE	\$ 0.2084 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Yoakum Hospital District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Yoakum Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Yoakum Hospital District is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON **AUGUST 17, 2020 AT 5:15 PM AT THE YOAKUM COMMUNITY HOSPITAL ANNEX, 206 WEST HUGO, YOAKUM, TEXAS**.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Yoakum Hospital District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Board of Directors of Yoakum Hospital District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the Board of Directors voted on the proposed tax rate as follows:

FOR the proposal: Elaine Albrecht, Clay Hermann, Cynthia Morris, Linda Schmidt, Ron M. White, Louise Witte

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Harry Sherman

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Yoakum Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Yoakum Hospital District this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.1830	0.1828	Decrease of -\$0.0002 OR -0.11%
Average homestead taxable value	122,626	130,243	Increase of 6.21%
Tax on average homestead	224.41	238.08	Increase of \$13.67 OR 6.09%
Total tax levy on all properties	1,806,498	1,824,131	Increase of \$17,633 OR 0.97%

For assistance with tax calculations, please contact the tax assessor for Yoakum Hospital District at 361-798-3601 or dsevcik@co.lavaca.tx.us, or visit www.co.lavaca.tx.us for more information.